



INDIAN STATISTICAL INSTITUTE

Bangalore Centre

Program: -MS (Quality Management Systems and Business Analytics)

Course: -Project Management

MID SEMESTER EXAMINATION SEPTEMBER 2025

Max. Marks: 50

Instructions to the Candidates:

The question paper Consists of three Parts.

- **Part –A consists of one line or one sentence answer type questions meant to test your conceptual understanding of the subject taught to you. Each Question carries 1 Marks. This section is compulsory. The total weightage for this section is 10 Marks.**
- **Part B consists of five marks questions that tests your conceptual understanding of the course. Six questions are set, out of which you need to answer any four of your choice.**
- **Part C consists of ten-mark question that tests your detailed understanding and problem-solving abilities. Five questions are set out of which you need to answer any two of your choice.**

Q No.	PART A (One Mark Question)	Marks
1.	Define a project.	01
2.	What is the role of stakeholders in project management?	01
3.	Name the five process groups in project management.	01
4.	What does project closure signify?	01
5.	Mention one key output of project planning.	01
6.	What is meant by project lifecycle?	01
7.	State one purpose of project change management.	01
8.	Which process involves estimating the duration of tasks?	01
9.	What is the main objective of monitoring and control in a project?	01
10.	Define activity sequencing.	01
	Part B (Five Mark Question)	



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1.	Differentiate between project management processes and project lifecycle.	05															
2.	Explain how organizational influences can affect project management.	05															
3.	Describe the significance of integration management in ensuring project success.	05															
4.	A project manager notices conflicting priorities among stakeholders. How should this be addressed?	05															
5.	You are given an activity list without sequence. How will you prepare a project schedule?	05															
6.	During execution, a project scope change is requested. What steps should the manager take?	05															
	Part C (Ten Mark Question)																
1.	Explain the importance of schedule development and control in managing project deadlines.	10															
2.	A company is developing a new product. Midway, a change in market requirements demands modifications to the design. As a project manager, how will you apply change management principles to handle this situation?	10															
3.	A construction project is delayed because activity durations were underestimated. Suggest corrective actions using time management concepts to bring the project back on track.	10															
4.	A project has the following activities with three-time estimates: <table><tr><th>Activity</th><th>Predecessor(s)</th><th>Optimistic Time (a)</th><th>Most Likely Time (m)</th><th>Pessimistic Time (b)</th></tr><tr><td>A</td><td>–</td><td>2</td><td>4</td><td>6</td></tr><tr><td>B</td><td>A</td><td>3</td><td>5</td><td>9</td></tr></table>	Activity	Predecessor(s)	Optimistic Time (a)	Most Likely Time (m)	Pessimistic Time (b)	A	–	2	4	6	B	A	3	5	9	10
Activity	Predecessor(s)	Optimistic Time (a)	Most Likely Time (m)	Pessimistic Time (b)													
A	–	2	4	6													
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	<table><tr><td>C</td><td>A</td><td>1</td><td>2</td><td>3</td></tr><tr><td>D</td><td>B, C</td><td>2</td><td>4</td><td>8</td></tr></table>	C	A	1	2	3	D	B, C	2	4	8												
C	A	1	2	3																			
D	B, C	2	4	8																			
	<p>Tasks:</p> <ul style="list-style-type: none">i. Compute the expected time (TE) and variance for each activity.ii. Construct the project network diagram.iii. Identify the critical path and calculate the expected project duration.																						
5.	<p>A project consists of the following activities:</p> <table><tr><th>Activity</th><th>Predecessor(s)</th><th>Duration (days)</th></tr><tr><td>A</td><td>—</td><td>4</td></tr><tr><td>B</td><td>A</td><td>6</td></tr><tr><td>C</td><td>A</td><td>5</td></tr><tr><td>D</td><td>B, C</td><td>7</td></tr><tr><td>E</td><td>C</td><td>3</td></tr><tr><td>F</td><td>D, E</td><td>4</td></tr></table> <p>Tasks:</p> <ul style="list-style-type: none">i. Draw the project network diagram.ii. Determine the earliest start (ES), earliest finish (EF), latest start (LS), and latest finish (LF) times for each activity.iii. Find the critical path and total project duration.iv. Identify the float (slack) for non-critical activities.	Activity	Predecessor(s)	Duration (days)	A	—	4	B	A	6	C	A	5	D	B, C	7	E	C	3	F	D, E	4	10
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